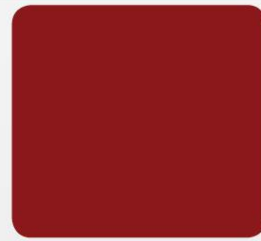


Identity Theft



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Preventing Identity Theft



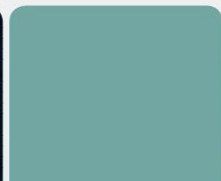
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What Are Your Risks?

Identity Theft: What Are Your Risks?

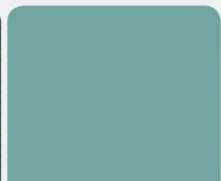
Take this test to determine your risk of becoming a victim of identity theft.

- | Yes | No |
|--------------------------|--|
| <input type="checkbox"/> | <input type="checkbox"/> You receive at least one loan solicitation or pre-approved-credit offer each week. |
| <input type="checkbox"/> | <input type="checkbox"/> You usually dispose of pre-approved-credit or loan solicitations without shredding. |
| <input type="checkbox"/> | <input type="checkbox"/> You usually dispose of old banking or credit documents without shredding. |
| <input type="checkbox"/> | <input type="checkbox"/> Mail is delivered to you in an unlocked mailbox. |
| <input type="checkbox"/> | <input type="checkbox"/> You send mail by placing it in an unlocked mailbox. |
| <input type="checkbox"/> | <input type="checkbox"/> You carry your Social Security card in your wallet. |
| <input type="checkbox"/> | <input type="checkbox"/> Your Social Security number is printed on the health-insurance card in your wallet. |
| <input type="checkbox"/> | <input type="checkbox"/> Your Social Security number is printed on your driver's license. |
| <input type="checkbox"/> | <input type="checkbox"/> Your Social Security or driver's license number is printed on your personal checks. |
| <input type="checkbox"/> | <input type="checkbox"/> You make purchases online using a credit card. |



Agenda

- Overview
- How Identity Theft Happens
- How Thieves Use Personal Information
- Protection Against Identity Theft
- Recognizing Identity Theft
- How to Protect Your Identity Online
- Dealing with Identity Theft



Overview

Definition:

Wrongfully obtaining and using another individual's personal data for illicit financial or other gain

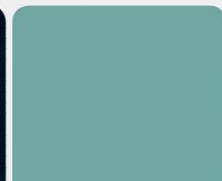
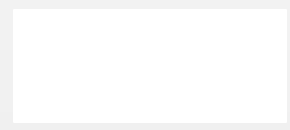
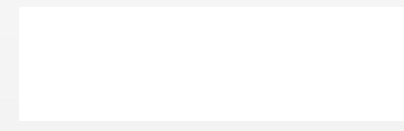
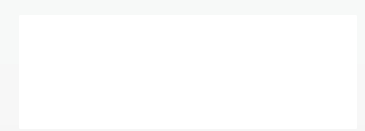
Personal data:

- Name
- Date of birth
- Social Security number
- Driver's license number
- Credit card numbers
- Bank account numbers



Identity Theft Statistics

- Number of victims of identity theft in 2008
- Those with household incomes higher than this amount are twice as likely to experience identity theft than those with salaries under \$50,000
- Number of hours it can take to repair the damage from identity theft, depending on the severity of the case
- On average, victims lose between these out-of-pocket costs trying to resolve identity theft
- Percentage of victims that knew the perpetrator



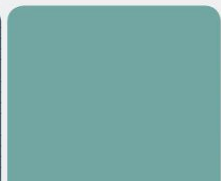
How Identity Theft Happens

True Name

Occurs when a perpetrator fraudulently uses another individual's personal information to open new accounts

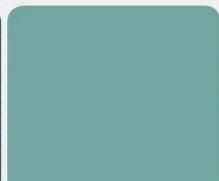
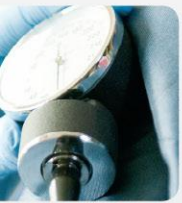
Account Takeover

Occurs when the imposter uses personal information to gain access to a person's existing accounts



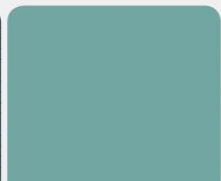
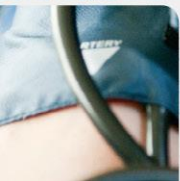
How Identity Theft Happens

Business record theft	Shoulder surfing	Dumpster diving
Pretexting	Skimming	Phishing and pharming
Stealing wallets and purses	Stealing mail	Completing a change of address



How Identity Thieves Use Personal Information

- Open new credit card accounts
- Change mailing addresses
- Go on spending sprees
- Drain existing bank accounts
- Establish phone service
- Borrow auto loans
- Give your name during arrest



Protection Against Identity Theft

Will these actions help protect against identity theft?	Yes/No
	No
	Yes
	Yes
	Yes
	No
	No
	No
	Yes
	No
	Yes
	Yes



How to Protect Your Identity Online

Steps you can take to protect your identity

- Install and maintain current anti-virus software
- Make up irregular user names and passwords
- Use firewall protection to limit uninvited access
- Look for the lock symbol for secure Web sites
- Submit verification documents when enrolling in online schools, i.e. SS card/picture ID
- Clean computer hard drives before discarding
- Delete “cookies” regularly
- Use one card for online shopping
- Ignore e-mails from unknown sources
- Double-check Web site URLs



Recognizing Identity Theft

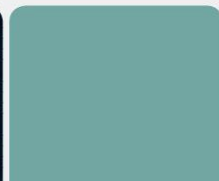
- Have unexplained credit or bank transactions?
- Received regular statements from all your credit cards and banks?
- Recently been denied credit?
- www.annualcreditreport.com



Dealing with Identity Theft

- Contact the credit bureaus:
 - Equifax: 1.800.525.6285; equifax.com
 - Experian: 1.888.EXPERIAN (397.3742); experian.com
 - TransUnion: 1.800.680.7289; transunion.com

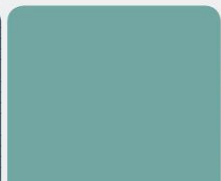
www.consumer.gov/idtheft or at www.ftc.gov



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Dealing with Identity Theft

- Contact all creditors
- File a police report
- Keep good records
- Contact the FTC's Identify Theft hotline at 877.ID.THEFT
- Contact the Social Security Administration at www.ssa.gov





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